

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF LAMESA

A tax rate of \$0.817521 per \$100 valuation has been proposed for adoption by the governing body of City of Lamesa. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Lamesa proposes to use revenue attributable to the tax rate increase for the purpose of .

PROPOSED TAX RATE	\$0.817521 per \$100
PRECEDING YEAR'S TAX RATE	\$0.827521 per \$100
EFFECTIVE TAX RATE	\$0.805895 per \$100
ROLLBACK TAX RATE	\$0.868554 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Lamesa from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Lamesa may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Dawson County Central Appraisal District
City of Lamesa Tax Assessor-Collector
1806 Lubbock Hwy. Lamesa, Texas 79331
806-872-7060
dcad1@windstream.net
<http://www.dawsoncad.org>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 22, 2017 at 5:30 pm at Lamesa City Hall, 601 S. 1st St., Lamesa Texas 79331.

Second Hearing: August 29, 2017 at 5:30 pm at Lamesa City Hall, 601 S. 1st St., Lamesa Texas 79331.